

# MARKET STRATEGY

27<sup>th</sup> Jan 2026





LTP	R1	R2	S1	S2
25,048.65	25,500,	25,800	25,000	24,700



LTP	R1	R2	S1	S2
58,473.1	59,500	60,000	58,000	57,500

## NIFTY

- The Nifty index has entered a corrective phase after failing to sustain above the recent swing highs, indicating exhaustion at higher levels. The index has slipped below its short-term moving average and is now testing the rising medium-term trendline, suggesting that near-term momentum has weakened while the broader structure is still under pressure.
- On the daily chart, Nifty has formed a lower high and is trading below the short-term EMA, with pullback attempts facing selling pressure. The RSI has drifted below the 50 mark and is trending lower, reflecting loss of bullish momentum and limited upside in the near term.
- Going forward, as long as the index remains below the 25,500–25,600 resistance zone, the outlook is likely to remain cautious. Immediate support is placed near 25,000, followed by 24,700. A decisive breakdown below the rising trendline could accelerate the decline, while any recovery towards 25,500–25,800 is expected to face strong resistance and may be used as a sell-on-rise opportunity.

## BANKNIFTY

- The Bank Nifty index has witnessed a sharp pullback after failing to sustain above the 60,000 mark, indicating profit-booking at higher levels. The index has slipped below its short-term moving average, while prices are now approaching the rising medium-term trendline, signalling a pause in the prevailing uptrend and a weakening of near-term momentum.
- On the daily chart, Bank Nifty is forming lower highs and continues to trade below the short-term EMA, with recovery attempts facing selling pressure. The RSI has moved below the neutral 50 zone and is trending lower, suggesting fading bullish momentum in the near term.
- Going ahead, as long as the index remains below the 59,200–59,500 resistance zone, the outlook is likely to remain cautious. Immediate support is seen near 58,000, followed by 57,500. Any pullback towards the 59,500–60,000 zone may attract selling pressure and could be used as a sell-on-rise opportunity.

# SECTOR ANALYSIS



# NIFTY REALTY



- The Realty Index declined sharply by 11.33% this week, closing at 756.35. The index was already weak in the short term and has now broken its key support of 800 with strong volume, turning the weekly trend bearish as well. The next major support is placed near 700, while 800 now acts as a strong resistance zone.
- Trend confirmation comes from EMAs, as price is trading below all major EMAs (20/50/100/200) on the weekly timeframe, indicating short- and long-term bearishness
- Momentum also remains negative, with RSI at 28.58, well below its 14-period average of 46.42, signaling continued downside pressure.

# NIFTY ENERGY



- The Energy Index declined 3.63% this week, closing at 33,098.3. After spending time in a sideways range, the index has now broken the crucial support of 33,500 with volume, indicating rising selling pressure. The next major support lies near 31,800, which also coincides with the 200 EMA on the weekly timeframe, while 33,500 has turned into a strong resistance zone.
- Trend confirmation comes from EMAs, as price is trading below the 20, 50, and 100 EMAs, signaling a short-term bearish trend.
- Momentum remains weak, with RSI at 37.57, below its 14-period average of 50.08, suggesting continued downside momentum.

Outperformers	Underperformers
SIGNATURE,PHOENIXLTD	GODREJPROP,LODHA

Outperformers	Underperformers
GVTD,POWERIND	ADANIGREEN,RPOWER

# SECTOR ANALYSIS

## NIFTY INDIA DIGITAL



## NIFTY OIL AND GAS



- The India Digital Index declined 4.21% this week, closing at 8,995.35. The index has broken its upward channel with strong volume, indicating a shift in the short-term trend to bearish. The next key support is placed near 8,700, which also aligns with the 100 EMA on the weekly timeframe, while 9,200 now acts as a resistance zone.
- Trend confirmation comes from EMAs, as price is trading below the 20 and 50 EMAs, reinforcing short-term bearishness.
- Momentum indicators also support the trend, with RSI at 60.14, above its 14-period average of 53.92, suggesting continuation of buying momentum.

- The India Digital Index declined 3.76% this week, closing at 11,306.65. The index has broken down from a rising wedge pattern with strong volume, signaling a shift in the short-term trend to bearish. The key support lies near 11,000, which coincides with the 100 EMA on the weekly timeframe, while 12,000 now acts as a major resistance zone.
- Trend confirmation comes from EMAs, as price is trading below the 20 and 50 EMAs on the weekly chart, reinforcing short-term weakness.
- Momentum indicators also support the bearish view, with RSI at 43.77, below its 14-period average of 59.05, indicating continued selling pressure.

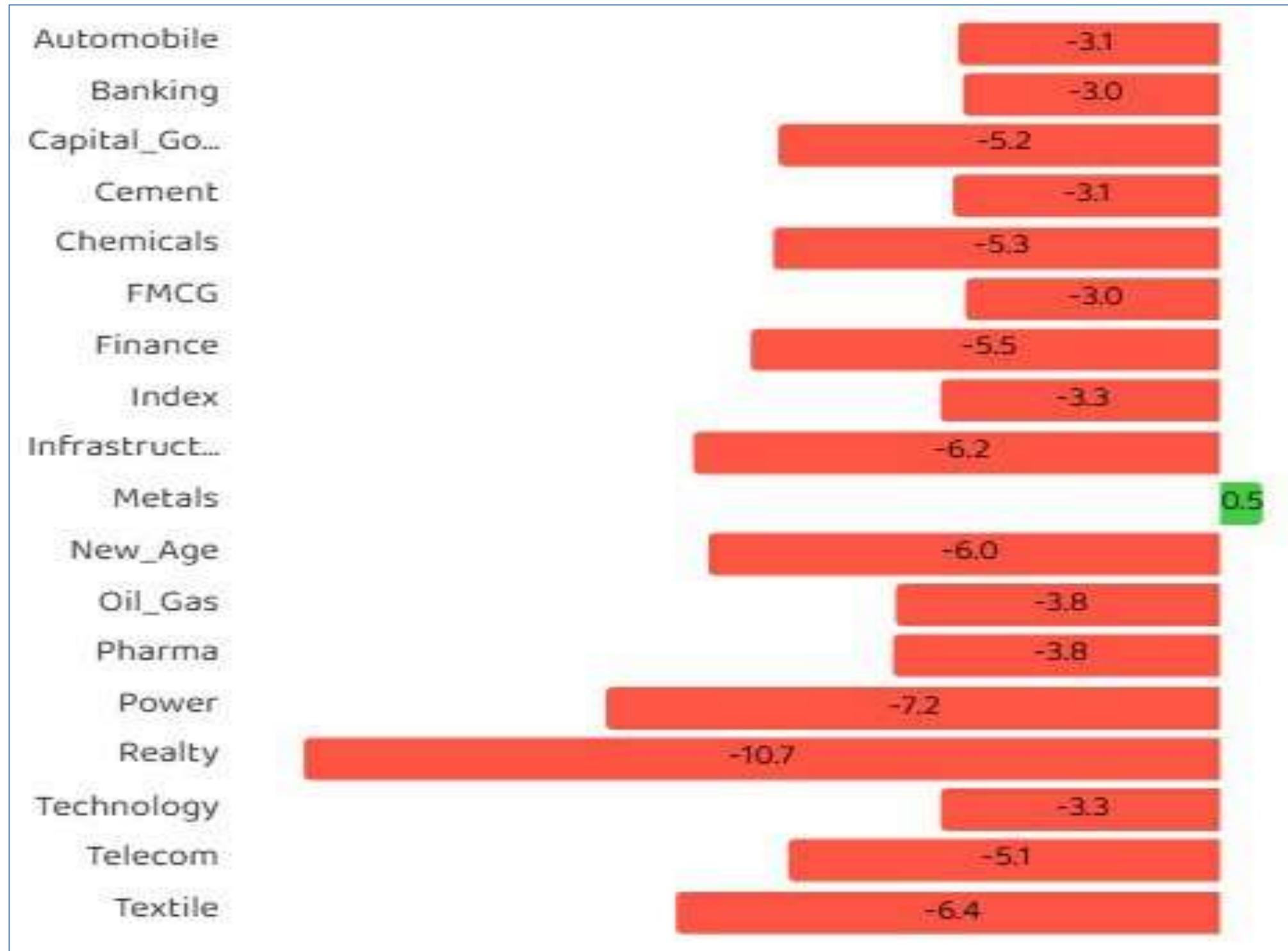
Outperformers
POLICYBZR,TECHM

Underperformers
PAYTM,TATACOMM

Outperformers
MGL

Underperformers
HINDPETRO,AEGISLOG

# SECTOR PERFORMANCE



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